



## Handbook of Public Economics, Volume 5 (Handbooks in Economics: Different Titles)

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In the *Handbook of Public Economics*, vol. 5, top scholars provide context and order to new research about mechanisms that underlie both public finance theories and applications. These fundamental subjects follow the recent, steady movement away from rational decision-making and toward more personalized approaches to tax generation and expenditure, especially in terms of the use of psychological methods and financial incentives. Closely scrutinized subjects include new research in empirical (instead of theoretical) public finance, the methods for measuring taxes (both in revenue generation and expenditure), and the roles that taxes play in specific settings, such as emerging economies, urban settings, charitable giving, and among political entities (cities, counties, states, countries). Contributors look at both the "tax" and "expenditure" sides of public finance, emphasizing recent influences that psychology and philosophy have exerted in economics with articles on behavioral finance, charitable giving, and dynamic taxation. To a field enjoying rapid growth, their articles bring context and order, illuminating the mechanisms that underlie both public finance theories and applications.

- Editor Raj Chetty is the recipient of the 2013 John Bates Clark Medal from the American Economic Association
- Focuses on new approaches to both revenue generation and expenditures in public finance
- Presents coherent summaries of subjects in public economics that stretch from methodologies to applications
- Makes details about public economics accessible to scholars in fields outside economics

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**Handbook of Public Economics, Volume 5 (Handbooks in Economics: Different Titles) From Brand: North Holland Bibliography**

- Sales Rank: #1456961 in Books
- Brand: Brand: North Holland
- Published on: 2013-08-27
- Original language: English
- Number of items: 1
- Dimensions: 9.50" h x 7.75" w x 1.00" l, .0 pounds
- Binding: Hardcover
- 496 pages

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#### Review

"Editors...offer this research volume on a few key issues in public economics. The first chapter addresses charitable giving and explores its motivations from social, market, and tax perspectives. The relationship of tax structure to development and an investigation of social insurance theory and program design are presented next. Urban public finance receives a chapter, discussing the functions and spending flows of local governance."--**ProtoView.com, February 2014** *"The new Handbook is a worthy update to this essential series, covering important modern topics with thoughtful critical surveys written by economists whose research has greatly informed our understanding of these issues. Reading this book is the most efficient (and pleasurable) way to travel to the frontier of public economics."*--**Joel Slemrod, University of Michigan** *"Again the Handbook provides us, students and established scholars alike, with what we need -- balanced surveys of the frontier of public economics. Each essay will help to define the pathway to the next advances in our understanding of what governments do, and can do, to improve society's economic performance. Very valuable."*--**Robert Inman, University of Pennsylvania**

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