



# Accounting For Canadians For Dummies

By John A. Tracy, Cecile Laurin

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**Accounting For Canadians For Dummies** By John A. Tracy, Cecile Laurin

**The only guide to accounting tailor-made for Canadians, now revised and updated**

Job prospects are good for those looking to enter the Canadian accounting industry, and *Accounting For Canadians, Second Edition* is the essential resource for anyone interested in doing so. Packed with the information accountants and auditors who work in public and private industries and in government need to know in order to stay on the right side of Canadian accounting law, the book is also a must-have for salary accountants working for accounting, tax preparation, bookkeeping, and payroll services firms.

- Essential reading since the new GAAP became mandatory for publicly accountable enterprises and government business enterprises at the beginning of 2011
- Covers the new International Financial Reporting Standards
- Addresses new standards for private enterprises that business leaders need to know
- Still the only trade book that covers Canadian accounting practices

The ideal book for both accounting professionals as well as students who are currently working towards a degree in accounting or auditing services, *Accounting For Canadians For Dummies* provides the applicable and helpful advice that you need to succeed.

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**Accounting For Canadians For Dummies By John A. Tracy, Cecile Laurin Bibliography**

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## **Editorial Review**

From the Back Cover

### **Understand the essentials of accounting in Canada**

Want to make sense of accounting basics? This plain-English guide helps you speak your accountant's language with ease, minimizing confusion as you maximize profits. You'll see how to manage inventory, report income and expenses for public or private companies, evaluate profit margins, analyze business strengths and weaknesses, and manage budgets for a better bottom line.

- Understand the essentials — discover how to read financial statements and investigate accounting standards, including International Financial Reporting Standards (IFRS)
- Consider different accounting methods — explore various methods and determine what's most appropriate for your business or organization
- Help achieve your business' financial objectives — determine what legal structure to use and design an accurate profit and loss report
- Budget wisely — learn how to create a budget that enables you to predict your business' profits and control its expenses
- Read financial reports — scour financial reports for the information that investors and managers need to know
- Assess audits — get to know what's in an auditor's report, and consider cases of fraud

### **Open the book and find:**

- Possible careers in accounting
- International accounting standards and standards for private enterprises
- The best accounting software
- How to handle unusual gains and losses in an income statement
- Questions to ask when reading a cash flow statement
- Why financial statements can differ
- How to calculate product costs
- How to use ratios to spot problem areas

### **Learn to:**

- Read income statements and balance sheets
- Analyze profits and cash flow
- Evaluate accounting methods and business structures
- Avoid accounting fraud

### **About the Author**

John A. Tracy, CPA, a former staff accountant at Ernst & Young, taught accounting at the University of Colorado for many years. His other books include the 250,000 copy bestseller, *How to Read a Financial Report*.

## **Users Review**

### **From reader reviews:**

#### **Raymond Lee:**

Book is to be different for every grade. Book for children until eventually adult are different content. As we know that book is very important for people. The book Accounting For Canadians For Dummies had been making you to know about other expertise and of course you can take more information. It is very advantages for you. The reserve Accounting For Canadians For Dummies is not only giving you a lot more new information but also to become your friend when you experience bored. You can spend your personal spend time to read your book. Try to make relationship while using book Accounting For Canadians For Dummies. You never sense lose out for everything should you read some books.

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#### **James Holmes:**

The reason? Because this Accounting For Canadians For Dummies is an unordinary book that the inside of the publication waiting for you to snap the idea but latter it will surprise you with the secret this inside. Reading this book next to it was fantastic author who also write the book in such incredible way makes the content within easier to understand, entertaining technique but still convey the meaning fully. So , it is good for you for not hesitating having this anymore or you going to regret it. This phenomenal book will give you a lot of gains than the other book include such as help improving your skill and your critical thinking way. So , still want to delay having that book? If I have been you I will go to the publication store hurriedly.

#### **Craig Palmer:**

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