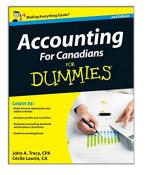
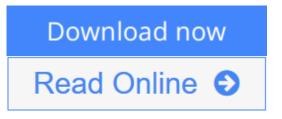
## **Accounting For Canadians For Dummies**



By John A. Tracy, Cecile Laurin



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# The only guide to accounting tailor-made for Canadians, now revised and updated

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- Essential reading since the new GAAP became mandatory for publicly accountable enterprises and government business enterprises at the beginning of 2011
- Covers the new International Financial Reporting Standards
- Addresses new standards for private enterprises that business leaders need to know
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#### Accounting For Canadians For Dummies By John A. Tracy, Cecile Laurin Bibliography

- Sales Rank: #1710510 in eBooks
- Published on: 2011-12-13
- Released on: 2011-12-13
- Format: Kindle eBook

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### **Editorial Review**

#### From the Back Cover Understand the essentials of accounting in Canada

Want to make sense of accounting basics? This plain-English guide helps you speak your accountant's language with ease, minimizing confusion as you maximize profits. You'll see how to manage inventory, report income and expenses for public or private companies, evaluate profit margins, analyze business strengths and weaknesses, and manage budgets for a better bottom line.

- Understand the essentials discover how to read financial statements and investigate accounting standards, including International Financial Reporting Standards (IFRS)
- Consider different accounting methods explore various methods and determine what's most appropriate for your business or organization
- Help achieve your business' financial objectives determine what legal structure to use and design an accurate profit and loss report
- Budget wisely learn how to create a budget that enables you to predict your business' profits and control its expenses
- Read financial reports scour financial reports for the information that investors and managers need to know
- Assess audits get to know what's in an auditor's report, and consider cases of fraud

#### Open the book and find:

- Possible careers in accounting
- International accounting standards and standards for private enterprises
- The best accounting software
- How to handle unusual gains and losses in an income statement
- Questions to ask when reading a cash flow statement
- Why financial statements can differ
- How to calculate product costs
- How to use ratios to spot problem areas

#### Learn to:

- Read income statements and balance sheets
- Analyze profits and cash flow
- Evaluate accounting methods and business structures
- Avoid accounting fraud

#### About the Author

John A. Tracy, CPA, a former staff accountant at Ernst & Young, taught accounting at the University of Colorado for many years. His other books include the 250,000 copy bestseller, How to Read a Financial Report.

#### **Users Review**

#### From reader reviews:

#### **Raymond Lee:**

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#### James Holmes:

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