

Statistical and Machine-Learning Data Mining: Techniques for Better Predictive Modeling and Analysis of Big Data, Second Edition

By Bruce Ratner



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The second edition of a bestseller, **Statistical and Machine-Learning Data Mining: Techniques for Better Predictive Modeling and Analysis of Big Data**is still the only book, to date, to distinguish between statistical data mining and
machine-learning data mining. The first edition, titled *Statistical Modeling and Analysis for Database Marketing: Effective Techniques for Mining Big Data*,
contained 17 chapters of innovative and practical statistical data mining
techniques. In this second edition, renamed to reflect the increased coverage of
machine-learning data mining techniques, the author has completely revised,
reorganized, and repositioned the original chapters and produced 14 new chapters
of creative and useful machine-learning data mining techniques. In sum, the 31
chapters of simple yet insightful quantitative techniques make this book unique
in the field of data mining literature.

The statistical data mining methods effectively consider big data for identifying structures (variables) with the appropriate predictive power in order to yield reliable and robust large-scale statistical models and analyses. In contrast, the author's own GenIQ Model provides machine-learning solutions to common and virtually unapproachable statistical problems. GenIQ makes this possible — its utilitarian data mining features start where statistical data mining stops.

This book contains essays offering detailed background, discussion, and illustration of specific methods for solving the most commonly experienced problems in predictive modeling and analysis of big data. They address each methodology and assign its application to a specific type of problem. To better ground readers, the book provides an in-depth discussion of the basic

methodologies of predictive modeling and analysis. While this type of overview has been attempted before, this approach offers a truly nitty-gritty, step-by-step method that both tyros and experts in the field can enjoy playing with.

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Bruce Ratner, DM STAT-1 Consulting

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